



COLORING CONTEST WINNERS SELECTED!



We want to thank everyone who participated in the coloring contest that was held as part of National Credit Union Day. Everyone did a GREAT job this year!



1st Place
Josh Riley



2nd Place
Tonya Stevenson



3rd Place
Ladaja Williams & Honorable Mention Shania Williams



Honorable Mention
John Dolan

INDIVIDUAL RETIREMENT ACCOUNTS-STILL A SMART WAY TO SAVE



The Great Recession took its toll on many retirement accounts. But that doesn't mean you should give up on saving for retirement. Saving money in a Traditional or Roth Individual Retirement Account provides a tax-advantaged way to set funds aside for the future. According to the Internal Revenue Service, you can set up and make contributions to a Traditional IRA if you (or, if you file a joint return, your spouse) received taxable compensation during the year, and you have not reached age 70 1/2 by the end of the year. You may be able to deduct your contributions to a Traditional IRA depending on your income, filing status, whether you are covered by a retirement plan at work, and whether you receive social security benefits (14677).

You can contribute after-tax dollars to a Roth IRA, but the earnings accumulate tax-free. You can make contributions to your Roth IRA regardless of your age, but your modified adjusted gross income must be less than \$169,000 if you are married filing jointly or area a qualifying widow(er) or \$116,000 for singles or a head of household. For details, visit www.irs.gov and view Publication 590, or ask your tax advisor.

IRA contributions for 2009 must be made by April 15, 2010, but why wait? The sooner you get started, the sooner you will earn interest, so stop by the credit union to open your IRA today!

Holiday Closings

MARTIN LUTHER KING, JR.

Monday, January 18, 2010

PRESIDENT'S DAY

Monday, February 15, 2010

The Directors, Management and Staff of your Credit Union hope you and your family had a joyous Holiday Season. We look forward to continue serving you in the months and years ahead.(10391)

50th Annual Meeting Scheduled!!!

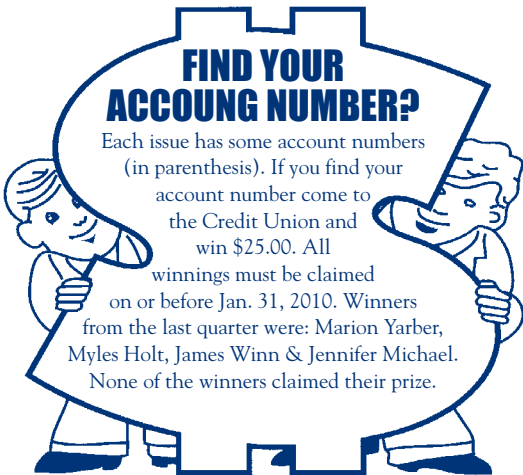
All members are cordially invited to attend the 50th Annual Business Meeting of the Florence Federal Credit Union on Friday, April 23, 2010.

The meeting will be held in the Christian Life Center at Highland Baptist Church at 7:00 p.m. This is sure to be a very special night as we are celebrating our 50th year serving the financial needs of the Shoals Area (7985).

When you enter the building be sure to register at the desk for the drawing of door prizes. Anyone is welcome to attend the meeting but only Credit Union members are eligible to win the door prizes. Be looking for future correspondence via email and regular mail regarding this event. Everyone please join us for this very special night!

FIND YOUR ACCOUNT NUMBER?

Each issue has some account numbers (in parenthesis). If you find your account number come to the Credit Union and win \$25.00. All winnings must be claimed on or before Jan. 31, 2010. Winners from the last quarter were: Marion Yarber, Myles Holt, James Winn & Jennifer Michael. None of the winners claimed their prize.



Your savings federally insured to \$100,000

NCUA
National Credit Union Administration, a U.S. Government Agency

ESI
Errors
Share
Insurance

EQUAL HOUSING LENDER

Main Office
1505 North Pine Street

Branch
501 E. Tennessee St.

Post Office Box 2817
Florence, Alabama 35630
766-4700

AMERICA'S CREDIT UNIONS

GO GREEN WITH E-STATEMENTS



In 1970, Kermit the Frog lamented that it's not easy being green. But times have changed. With e-Statements from your credit union, being green is easy. Here's how it works—simply sign up to receive your

credit union account statements electronically. Then when your statement is ready, we'll send you an email directing you to a secure website where you can view it. You can then save it electronically, or if absolutely necessary, you can print it. You'll not only save a tree or two, but you can also reduce the clutter on your desk, kitchen counter or in your filing cabinet.

With e-Statements, you'll also have access to your account information faster than if you received statements in the regular mail. Viewing your statements online is also safer than having them mailed to you because you won't need to be concerned about a thief raiding your mailbox. Greener, faster, safer. What's not to like? To sign up for e-Statements, contact us today!

DID YOU KNOW?

Did you know that you could transfer balances from your High Interest Credit Cards to your very own FFCU Visa? With fixed interest rates at 9.80% to 13.9% your sure to get out of debt sooner! To inquire about balance transfers or to apply for your very own FFCU Visa please contact any staff member.

Simplify and Save by Consolidating Your Debt

If you're still stuck with the tab from last summer's vacation or you're paying off the Ghost of Christmas way past (those bills from 2008), it's time to simplify and save with a consolidation loan from your credit union. Streamline your finances by having just one debt bill to pay each month, and when you use automatic payment, life gets even simpler. You'll likely save on interest payments as. Take a look at that department charge card bill and note the interest payment. Shocked? Many department store cards, as well as some credit cards, have interest rates of 23 percent, 24 percent, and higher. So gather up all of those letters from "bill" and come to the credit union. We'll show you how a consolidation loan can help you get back on track. Contact us today!

Payroll Changes

Many people make the mistake of thinking that their Credit Union Payroll Deductions can only be changed once each year during their open enrollment period. Actually, you can make changes to your Credit Union Payroll Deductions anytime. To make changes just come by the main office and one of the FFCU staff members can assist you.

INFORMATION REGARDING YOUR INCOME TAX RETURNS

Did you know that you could have your income tax return directly deposited into your account? Choosing to have your return deposited into your account will enable you to gain access to your money sooner instead of waiting weeks on a check. Please make sure that you have all of the correct account information so that your return will be credited to your account in a timely manner. See any staff member for details!

ATTENTION MEMBERS!

Our auditors Parkhurst & Norvell, CPA's, are conducting our annual member account verifications regarding your December 2009 statements. Should you receive verification in the mail, please supply and return the requested information promptly. We appreciate the cooperation with everyone in this matter (4236)

Congrats ON 30 Years!



On November 21st our CEO Maxie celebrated her 30th Anniversary of her time here at the Credit Union. Maxie has been employed at FFCU 30

of the 50 years that the Credit Union has been in existence. We would like to thank Maxie for her 30 years of service to the Credit Union and to the Shoals Community. CONGRATS MAXIE!

BOARD OF DIRECTORS

Jerry White.....Chairman
Vance Young.....Vice Chairman
Jimmy Carringer.....Secretary
Cheryl Lee.....Treasurer
Dr. Royal Knight.....Member

SUPERVISORY COMMITTEE

Jim Steele.....Chairman
Beth Jordan.....Vice Chairman
Dr. Kenneth Johnson..... Secretary

THE STATISTICS

The Statistics as of November 30, 2009
Assets.....39,383,054.00
Shares.....33,443,859.00
Loans.....17,841,635.00
Credit Cards.....487,829.00
Memebers.....4464

LOAN RATES

Visa as low as 9.80% a.p.r.
Auto Loans as low as 6.00% a.p.r.

First Mortgages 100% of Appraisal
Rates are subject to change at any time without notice.

SAVINGS RATES

Quarterly Ending	Dividend	Dec. 31 2009
Shares	1.00%	1.00% apy
Money Market	1.25%	1.26% apy
Christmas Club	1.00%	1.00% apy